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Chapter 3 economics answers

The three economic questions that each corporation must answer are as follows: What to produce? How to produce? and Who's for product? Answers to these questions handle matters about how to deal with brands and how to efficiently allocate resources. In a command economy, the question of what goods are generated is handled by an authoritarian economic cornerstone. Unlike that, a free market is governed by individual choices. Cargo production can be handled either domestic, or it can surpass in foreign countries. Finally, making sure that the aimed customers are able to afford a service or a product is of the utmost importance. Chapter 9 is a chapter of the bankruptcy code that specifically addresses the debts of a municipality, such as a city or city. The chapter allows the municipality to make a plan to pay or adjust its debt while offering protection against the lender. Deeper definitionChapter 9 of the bankruptcy code covers the needs of villages, villages, school districts, municipal utilities, village and tax districts. Individuals and societies are not eligible to file a bankruptcy Chapter 9. Chapter 9 is not available for Houston, either. To qualify for a 9 bankruptcy chapter, a municipality must meet four requirements: It must be insolvent. He must make a plan to reorganize or adjust his debts. It must reach the agreement within a majority of its lender, failed to negotiate with the majority of its lender or are unable to negotiate with its lender. It must be authorized for a debt by a government officer or organization, or state law. The purpose of Chapter 9 is to protect the municipalities from credit scores while working together a plan to reorganize their debts. A municipality can reorganize its debts by sophistication, reducing the interest rate or the principal amount, or extending the debt period. Unlike under other chapters of the bankruptcy code, there is no liquidation of assets under Chapter 9. Chapter 9 examples Chapter 9 added to the bankruptcies code in 1937, around 10 chapter 9 petitions were filed annually. It's much less common than other bankrup. Some 9 bankruptcies' chapters have been notedwofit. In 1994, California sought to restructure \$1.7 billion in debt, the largest municipal bankruptcy statement at the time. In November 2011, Jefferson County, Alabama sought assistance in restructuring \$4 billion in debt, submitted two investments in a local sewage system that went wrong. In July 2013, Detroit became the largest U.S. city to file Chapter 9 bankrup with an estimated \$18 to \$20 billion in debt and 100,000 credits. The payment plan is approved to cut the city about \$7 billion in debt charges. Debt management calculator. Economy is the difference and manipulation of reserves and demand. There are brand resources in which businesses are manipulated assigned to the corporation. In society, they are supposed to resources will not meet the needs of the entire population. The distribution of goods to society in a fair manner is the biggest goal of the economists. Tow trucks by Canakis from Fotolia.com with demand regarded as the backbone of economy. Demand is the number of public demand products; representatives in what the market can offer. If merchandise is a low-priced demand, they're down for goods. If the low-again demand low-cost equipment for this product is going up. An equipment relationship is created when producers meet the price that people are willing to pay for a product, as long as the supply does not overcome the demand. When the grant reaches a point where it is equal to requests, a balanced bid is created. fresh fish for selling images by David Levinson from Fotolia.com in some cases, manufacturers will slow production to increase prices. This is called equipment manipulation for. Producers will also cause a spike in demand, so they can get more money for their product. Peter Chubb (2009) of PR News argues supply manipulation for is wrong. He argues, in today's markets, beatings and commercialism in a product can produce a fake since need and thus cause a manipulated manipulated manipulate. The perception of reserves is as important as the reality of the reserves. People will have strong demands and buy a product for fear of a price increase, if their perception is in a manipulated by fear. olive oil in sunset images by Alan James from the Fotolia.com of resources may be limited for a variety of reasons. If the resource consists of an agricultural product, the resource could be limited due to the bad weather, light or other natural occasions. If the resource is regarded as non-renewal-like oil or natural gas accidents, international trade agreements and environmental policies within a government can cause the resource to be limited. The reserve of oil is sometimes dictated by oil producers to produce. Some oil companies will stock oil to increase the price during slow consumption season. This is regarded as a manipulation of the spare cycle and demand; he was shed on by the group watching economic dogs. carriage images train by mobile robert from Fotolia.com cargo distribution are decided by both reserves and demand. In the distribution of freight processes, a specialized economy to drive the cost of the product. Distributors lowered the cost of free market transactions by taking advantage of their savings in scope and scale. Stores and outlets act as distributors, because it would be expensive and sometimes impossible for the average consumer to buy directly from the producer. The distributor is purchased in bulk. This brings down the cost of shipping and transport, because products can drop in bulk. The distributor provides a weight, at a profit, for the consumer to buy the product. Chapter 7 refers to a chapter in the bankruptcy code provided for Under Chapter 7, your debt is ejected, but your nonexempt property is sold, and the procedure is distributed to your lender. Deeper definitionBankruptcy exists to give people a fresh financial start. While Chapter 7 allows you to become debt free, it's not without a price. In return for a neat plate, you will be hoping to turn over personal possession for sale. Troubleshooting from the state where you live, your home, pensions, cars, personal contents, coin collections, jewelry and other personal property can be liquidated to pay the lender. Each state has a range of its own exemptions, although 17 states allow you to choose between your state exemption and federal bankruptcy exemption laid out by Congress. California offer two sets of state exemptions to pick up debts. If you live in one of the 17 states that allow you to choose between state and federal exemption, you must choose one. You cannot choose from the disposition under both codes. Exemptions work like this: Say you own a car worth \$5,000, and your state car exemptions are \$6,000. You would be able to keep your car right now. However, if your car is worth \$15,000, the adversary is likely going to sell your car, pay the loan and pay you \$6,000 for the exemption. Any other money in the meat of the car would go towards repairing other non-insurance lender. Debt management calculator. Chapter 7 ExampleNo One wants to file for business, given that it remains on a person's credit report that's destroyed for 10 years. If you find yourself unable to pay your bill or put food on the table though, bankruptcies may be the right option. According to FindLaw, Chapter 7 can help in five ways: You can get a fresh start. You can maintain future income. There is no limit on the amount of debt you can claim. There are no plans to follow. The exercise of debt occurs quickly. Find out about life after bankruptcy. Chapter 12 is a special kind of bankruptcies intended especially for someone to meet the definition of family growers or family sins. The person must have what they call regular annual income. Deeper definitionChapter 12 bankrup does not automatically wipe out all of your debt. Instead, you must file a repayment plan, similar to Chapter 13 Bankruptcies. Both a person and a spouse and spouse can apply for bank business protection under Chapter 12, but the bulk of their debt must be related to agricultural or fishing businesses. This includes debt that has a fixed amount but excluded the file home. For a family grower, at least 50 percent of debt must be related to the business, and for a sin, at least 80 percent must. Also, at least 50 percent of income must have been out of the business for the previous tax year. For the growers this family includes the previous three years taxes. They must have regular annual income to have their financial resources to make a long-term plan for the repair lender over 3 to 5 years. Similar to other types of anyone filling out Chapter 12 must first file a petition with the court that serves the areas, along with the required documents and the necessary documents. This includes releasing their assets and responsibilities, their incomes and expenses, and a statement of their financial matters. They must provide detailed listings on all incomes as well as all business expenses and living expenses, and a detailed listing of all properties as well as a list of each lender with the amount to be. Learn more: What is bankruptcy? Chapter 12 ExampleYou runs a family agricultural business and has had to replace several pieces of expensive equipment over the past couple of years. There's also been a drought that has made your crop so that you produce less products from selling. You not only earn less money, but also spend more because of business-related costs. If at least 50 percent of your debt is related to running your business, you can apply for Chapter 12 bankruptcies and create a 3- to 5-year plan to help you pay your credit while also allowing your financial situation to recover. Debt Management Calculator.Calculator.

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